

SANDWELL METROPOLITAN BOROUGH COUNCIL

APPENDIX B1

General Fund Summary 2018/19

	Original Budget 2017/2018 £	Forecast Outturn 2017/2018 £	Original Budget 2018/2019 £	Per Band D Property 2018/2019 £
Service Targets				
Performance				
Corporate Management	-405,000	-107,000	131,000	1.81
Resources	27,255,000	20,109,000	19,064,000	264.02
	26,850,000	20,002,000	19,195,000	266
People				
Adult Social Care, Health & Well Being	82,091,000	78,732,000	88,618,000	1,227.29
Childrens	59,490,000	64,683,000	75,331,000	1,043.28
Public Health	5,746,000	1,266,000	2,778,000	38.47
	147,327,000	144,681,000	166,727,000	2,309
Neighbourhoods				
Regeneration and the Economy	17,323,000	24,340,000	24,718,000	342.33
Housing & Communities	19,394,000	18,725,000	17,408,000	241.09
	36,717,000	43,065,000	42,126,000	583
Total Service Targets	210,894,000	207,748,000	228,048,000	3,158
Central Items	32,975,000	26,922,000	27,148,606	375.99
Capital Charge Adjustment	-26,285,000	-27,861,000	-27,493,000	-380.76
Revenue Contribution Towards Capital	0	200,000	0	0.00
Contingency	7,493,314	6,953,314	448,000	6.20
Total Service Projections	225,077,314	213,962,314	228,151,606	3,160
External Interest Payments	18,353,000	17,724,000	18,707,000	259.08
Interest / Dividend Receipts	-1,981,000	-2,600,000	-2,087,000	-28.90
Total Expenditure	241,449,314	229,086,314	244,771,606	3,390
Changes in Balances - General	-3,717,052	-3,717,052	0	0.00
Changes in Balances - Services	-11,323,000	313,000	-12,009,000	-166.32
Changes in Balances - Earmarked Funds	0	6,246,242	-11,254,298	-155.86
Net Cost of Borough Services	226,409,262	231,928,504	221,508,308	3,068
West Midlands Integrated Transport Levy	13,704,000	13,704,000	12,858,000	178.07
West Midlands Magistrates Courts	41,000	41,000	41,000	0.57
Environment Agency (Flood Defence Levy)	82,000	82,000	82,000	1.14
Net Borough Expenditure	240,236,262	245,755,504	234,489,308	3,248
Less:				
Funding:				
Revenue Support Grant	0	0	0	0.00
Retained Business Rates	91,872,000	97,391,242	96,095,387	1,330.85
Business Rates Top Up	60,663,584	60,663,584	50,161,086	694.69
Collection Fund Surplus/(Deficit) Resulting from:				
Council Tax	826,229	826,229	-431,215	-5.97
National Non Domestic Rates	-4,543,281	-4,543,281	-8,648,777	-119.78
Amount Raised From Council Tax	91,417,730	91,417,730	97,312,827	1,347.71
	240,236,262	245,755,504	234,489,308	3,248 Check
Council Tax - Sandwell M.B.C Only				
Council Tax Base	71,217.34	71,217.34	72,206.05	Increase
Council Tax (Band A)	855.76	855.76	898.47	0.0499
Council Tax (Band B)	998.39	998.39	1,048.22	0.0499
Council Tax (Band C)	1,141.02	1,141.02	1,197.96	0.0499
Council Tax (Band D)	1,283.64	1,283.64	1,347.71	0.0499
Council Tax (Band E)	1,568.90	1,568.90	1,647.20	0.0499
Council Tax (Band F)	1,854.15	1,854.15	1,946.69	0.0499
Council Tax (Band G)	2,139.41	2,139.41	2,246.18	0.0499
Council Tax (Band H)	2,567.29	2,567.29	2,695.42	0.0499

SANDWELL METROPOLITAN BOROUGH COUNCIL**CENTRAL TARGET ITEMS**

	2018/2019 Original Estimates £
	£
<u>Resources</u>	
Local Welfare Provision	501,000
Pensions (Allowances, VPR, College Residuals, School Meals)	4,728,000
Payment to Wolverhampton : Former WMCC & WMRE	45,000
External Audit Fee	180,000
Joint Committee Servicing - Payment to Birmingham	19,000
A.M.A Local Authority Subscriptions	85,000
New Homes Bonus Grant	-3,592,000
Business Rates Compensation Grant (Section 31)	-11,633,000
Superannuation - Past Service	8,600,000
Bank Charges (Inc Debit & Credit Cards)	225,000
Airport Income	-100,000
Members Allowances	1,325,000
Coroners	336,000
Special Events	25,000
Insurance	-395,000
Templink	-429,000
Apprenticeship Levy	480,000
Other	87,000
	487,000
<u>Individual Schools Budgets</u>	
Building Schools For The Future	400,000
	400,000
<u>Regeneration & Growth</u>	
Carbon Reduction Commitment	300,000
	300,000
<u>Housing & Communities</u>	
Waste & Cleansing Services	25,962,000
	25,962,000
TOTAL CENTRAL ITEMS	
	27,149,000
<u>Sandwell MBC : Levies</u>	
West Midlands Integrated Transport Levy	12,858,000
West Midlands Magistrates Courts	41,000
Environment Agency (Flood Defence Levy)	82,000
	12,981,000
TOTAL CENTRAL ITEMS + LEVIES	
	40,130,000

SANDWELL METROPOLITAN BOROUGH COUNCIL**General Fund Summary 2018/19 - 2020/21**

	Net Original Budget 2018/2019 £	Net Original Budget 2019/2020 £	Net Original Budget 2020/2021 £
Service Targets			
Performance			
Corporate Management	131,000	141,000	145,000
Resources	19,064,000	18,303,000	18,146,000
	<u>19,195,000</u>	<u>18,444,000</u>	<u>18,291,000</u>
People			
Adult Social Care, Health & Well being	88,618,000	83,427,000	83,638,000
Childrens	75,331,000	75,766,000	75,780,000
Public Health	2,778,000	97,000	97,000
	<u>166,727,000</u>	<u>159,290,000</u>	<u>159,515,000</u>
Neighbourhoods			
Regeneration and the Economy	24,718,000	22,668,000	22,852,000
Housing & Communities	17,408,000	16,498,000	15,512,000
	<u>42,126,000</u>	<u>39,166,000</u>	<u>38,364,000</u>
Total Service Targets	<u>228,048,000</u>	<u>216,900,000</u>	<u>216,170,000</u>
Central Items	27,148,606	27,803,000	29,733,000
Capital Charge Adjustment	-27,493,000	-27,493,000	-27,493,000
Revenue Contribution Towards Capital	0	0	0
Contingency	448,000	805,000	5,327,000
	<u>228,151,606</u>	<u>218,015,000</u>	<u>223,737,000</u>
External Interest Payments	18,707,000	19,004,000	19,142,000
Interest / Dividend Receipts	-2,087,000	-3,313,000	-5,551,000
	<u>244,771,606</u>	<u>233,706,000</u>	<u>237,328,000</u>
Changes in Balances - General	0	0	0
Changes in Balances - Services	-12,009,000	0	0
Changes in Balances - Schools	0	0	0
Changes in Balances - Earmarked Funds	-11,254,298	0	0
	<u>221,508,308</u>	<u>233,706,000</u>	<u>237,328,000</u>
West Midlands Passenger Transport Levy	12,858,000	12,858,000	12,858,000
West Midlands Magistrates Courts	41,000	41,000	41,000
Environment Agency (Flood Defence Levy)	82,000	82,000	82,000
Net Borough Expenditure	<u>234,489,308</u>	<u>246,687,000</u>	<u>250,309,000</u>
Less:			
Funding:			
Revenue Support Grant	0	0	0
Retained Business Rates	96,095,387	99,074,344	102,145,648
Business Rates Top Up	50,161,086	38,938,875	28,938,875
Collection Fund Surplus/(Deficit) Resulting from:			
Council Tax	-431,215	0	0
National Non Domestic Rates	-8,648,777	0	0
Amount Raised From Council Tax	<u>97,312,827</u>	<u>102,207,223</u>	<u>106,315,851</u>
Total Funding	<u>234,489,308</u>	<u>240,220,442</u>	<u>237,400,374</u>
Forecast Surplus /Deficit	0	-6,466,558	-12,908,626